

Centrálny depozitár cenných papierov SR, a. s.
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Amendment to the Rules of Operations
of Centrálny depozitár cenných papierov SR, a.s.
(of 21 May 2015)

Amendment to the Rules of Operation of 21 May 2015

Change No. 1

- The original wording of the section 2a.12 of Article 2a of Part IV – Rules of work with the Registry of the Rules of Operations shall be replaced by the new wording:
“2a.12 CDCP is not liable for damages caused by breach of provisions set in the Article 2a by the holder”
- New section 2a.13 with the following text shall be added to the Article 2a of the part IV – the Rules of work with the Registry of the Rules of Operation:
“2a.13 CDCP is liable towards the holder for damages caused by wilful act or negligence by processing holder’s instruction incorrectly, incompletely or with delay.”

Justification:

The proposal for change of the Rules of Operation was prepared in compliance with recommendation of the ECB due to need for more obvious discern of responsibility of CDCP for damage due to wilful act or negligence in case when CDCP (in relation to a holder) omits to be in compliance with special rules with respect to a holder’s account pursuant to the Rules of Operation.

Responsibility of CDCP for damage towards the holder is regulated similarly also in agreements on opening and administration of a holder’s account.

Change No. 2

- New section 4.23 with the following wording shall be added to the Article 4 of Part VI – Special and Final Provisions of the Rules of Operations:
“4.23 The amendment to the Rules of Operation dated 21 May 2015 comes into effect on the day following the day when decision on its approval by NBS entered into effect.”