

Centrálny depozitár cenných papierov SR, a.s.
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**Amendment to the Rules of Operations
of Centrálny depozitár cenných papierov SR, a.s.
(of 4 June 2013)**

Subject of the Amendment of 4 June 2013

The following changes are the subject-matter of Amendment to the Rules of Operations of Centrálny depozitár cenných papierov SR, a.s.:

1. Following wording shall be added to the section 14.7 of Article 14 of Part I – Introductory Provisions of the Rules of Operations:

“ Obligation that signature must be officially verified similarly does not apply to Power of Attorney granted by a donor of power – a natural person to the authorised person – the member/CDCP at the office of the member/CDCP based on valid identity card or valid passport, whereas the fact is indicated next to the signature of the donor of power. Verification must be legible and must comprise of name, surname and signature of the member's/CDCP's employee who executed verification of the donor of power and type and number of valid identity card or valid passport.

In case the Power of Attorney granted by the donor of power – a natural person to the authorized person – the member/CDCP does not include officially verified signature, it is deemed that the verification of identity was performed by the employee of the member/CDCP, as well in case the verification by the employee of the member/CDCP is not indicated in the Power of Attorney. Missing verification of signature of the donor of power (official, by the employee of the member/CDC) or verification based on document other than valid identity card or valid passport is considered to be a material breach of the Rules of Operation. CDCP is not liable for damages due to enforcement of exception for official verification of the signature of the donor of power by the member.”

2. Penultimate sentence of section 4.8 of the Article 4 of Part II – the Rules of Membership of the Rules of Operations is replaced by following wording:

“ In case the applicant for membership is interested to submit requests for services via APV, it is subsequently obliged to specify at least two natural persons with valid CDCP certificate on professional qualification pursuant to the Article 3 of this Part of the Rules of Operation. Upon the CDCP's request, the applicant is also obliged to provide other documents related to the assessment of economic development and technical/material/personal/organisational preconditions for the performance of member activities.”

3. New section 4.21 with following wording shall be added to the Article 4 of Part VI – Special and Final Provisions of the Rules of Operations:

“ 4.21 The amendment to the Rules of Operation dated 4 June 2013 comes into effect on the day following the day when decision on its approval by NBS entered into effect.”