

Centrálny depozitár cenných papierov SR, a. s.
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Amendment to the Rules of Operations
of Centrálny depozitár cenných papierov SR, a.s.
(of 19 August 2014)

Subject of the Amendment of 19 August 2014

The following changes are the subject-matter of the Amendment to the Rules of Operations of Centrálny depozitár cenných papierov SR, a.s.:

- 1. In the CONTENTS in the Part III – the Rules of registration of Issues following the item “Article 10 List of shareholders and excerpt from the list of shareholders for book-entry registered securities” following item shall be added:**

“Article 10a

List of securities owners and excerpt from the list of securities owners for book-entry securities”

- 2. In the CONTENTS in the Part III – the Rules of registration of Issues following the item “Article 11 Issuance of book-entry securities” following item shall be added:**

“Article 11a

Issue conditions of bonds“

- 3. New Article 11a with the following text shall be inserted following the Article 11 of the part III – the Rules of registration of Issues of the Rules of Operation:**

Article 11a Issue conditions of bonds

11a.1 The issuer of bonds is obliged to deliver to CDCP the original, or a verified copy, of the issue conditions in written form, in 15 days from the day when the first bond was credited. The issue conditions must include declaration that the data stated in the conditions are complete, true and are in compliance with requirements for bonds pursuant to the Act No. 530/1990 Coll. on Bonds as amended by later legislation. The issue conditions and the declaration pursuant previous sentence must be signed by persons authorised to act on behalf of the issuer, and on behalf of the person specified in par. 6, item 2 of the Act No. 530/1990 Coll. on Bonds as amended by later legislation, whereas signatures do not have to be verified. CDCP is not responsible for completeness, trueness and compliance of the content of the issue conditions and their execution.

11a.2 When change in the issue conditions has been made, the issuer is obliged to deliver to the central depository all changes in the issue conditions of bonds and complete version of the issue conditions of bonds without undue delay. Provisions in the item 11a.1 of this Article shall apply when change in the issue conditions and in the full version of the issue conditions is made.

11a.3 When signing an agreement on registration of the securities issue, the issuer of bonds can grant CDCP a consent to publish the issue conditions on the web site of CDCP. The issuer has right to revoke this consent without notice, in written form and without giving a reason.

11a.4 CDCP shall make accessible the issue conditions to the owner of the bond for inspection and will make copy of the conditions based on a written application.

7. New section 4.22 with the following wording shall be added to the Article 4 of Part VI – Special and Final Provisions of the Rules of Operations:

“4.23 The amendment to the Rules of Operation dated 19 August 2014 comes into effect on the day following the day when decision on its approval by NBS entered into effect.”