



PRESS RELEASE

Bratislava, 29 July 2021

Creation of a single central depository in Slovakia is gaining clear outlines

Centrálny depozitár cenných papierov SR, a.s. (CDCP) and Národný centrálny depozitár cenných papierov, a.s. (NCDPC) concluded an agreement on transfer of client assets from NCDPC to CDCP. Conclusion of the agreement is next step towards creation of a single central depository in Slovakia, about what the involved parties informed in February of the last year. For that reason Národný centrálny depozitár cenných papierov, a.s. at the end of the last year submitted a notice on intention to waive the authorisation to act as a central depository to the National Bank of Slovakia. Goal of this transaction is to create a single advanced securities central depository that shall provide the services efficiently and on a highly professional level. Therefore in Slovakia will operate and provide services one securities central depository – CDCP – with ambition to continually comply with requirements of the European legislation and the international standards.

On basis of the concluded agreement Národný centrálny depozitár cenných papierov, a.s. shall transfer all client assets to Centrálny depozitár cenných papierov SR, a.s., which thereby will take over all clients to which NCDPC provides its services. *„Transfer of assets of NCDPC clients will not impact existing clients of CDCP, whether these are participants, issuers or account owners,“* tells Martin Wiedermann, the Managing Director and the Chairman of the Board of Directors of Centrálny depozitár cenných papierov SR, a.s. *„The services provided to them by our central depository will not be impacted either.“*

„We made another crucial step to accomplish creation of the single central depository in Slovakia,“ says Peter Dávid, the Managing Director and the Chairman of the Board of Directors of Slovenská záručná a rozvojová banka, a.s., that is the sole shareholder of NCDPC.

Clients of NCDPC

NCDPC shall sent information on planned transfer of clients' assets to CDCP to all its clients with concluded agreement on provision of central depository services. *„We want to assure you, that until the moment of the assets transfer, NCDPC will continue to fulfil all its duties and provide you professional services as it does today. The NCDPC clients will not be required to make any active steps in connection with this transaction,“* tells Ing. Ľubor Jenis, the Managing Director and the Chairman of the Board of Directors of Národný centrálny depozitár cenných papierov, a.s. In relation to the assets transfer, CDCP as the receiving central depository binds itself to fulfil, from the day of assets transfer, all duties of a central depository toward NCDPC clients whose assets will be transferred to CDCP. *„From the day following the assets transfer we will provide clients of NCDPC with services in scope and under conditions laid down in the regulations of Centrálny depozitár cenných papierov SR, a.s.,“* says Martin Wiedermann. *„We want to amend also our Rules of Operation in order to ensure continual provision of services to the clients whose assets will be transferred from NCDPC to CDCP.“* Specific information and requirements applicable to provision of services after the assets transfer will be communicated by CDCP directly to the clients of NCDPC in sufficient time before realisation of the assets transfer.

Date of the assets transfer

Presently the both depositories started intensive preparations of the technical part of the client assets migration. Precise date of the assets transfer should be agreed in three months from the agreement date. The depositories expect that the transfer will take place in fourth quarter of this year. Concrete date will be announced to public in advance. The central depositories shall set the date of the asset transfer in cooperation with the European Central Bank, which via the Target 2-Securites platform provides securities settlement services to the both

depositories. Entire process of NCDPC clients' assets transfer will be supervised by the National Bank of Slovakia, and provisions of the Act on Securities and Investment Services, as well as provisions of the Regulation of the European Union on central depositories apply to the transfer.

Questions from clients

The clients may find further information with respect to assets migration in the Frequently Asked Questions published by both depositories on their web sites. FAQ can be found at:

CDCP: [Assets transfer of NCDPC clients– CENTRÁLNY DEPOZITÁR CENNÝCH PAPIEROV SR, a.s.](#)

NCDPC: [Assets transfer of NCDPC clients - Národný centrálny depozitár cenných papierov, a. s.](#)

Centrálny depozitár cenných papierov SR, a.s. by its activity continuously took up activities of preceding Stredisko cenných papierov SR, a.s.(the Securities Centre of the Slovak Republic, jsc.), registered in the Business Register of SR at the end of 1992. Effective from 16 March 2006 the company Burza cenných papierov v Bratislave, a.s.(the Bratislava Stock Exchange, jsc) has become a 100-percent shareholder of the central depository.

Národný centrálny depozitár cenných papierov, a. s. (The National Central Securities Depository, joint-stock company) as a legal entity, was established in May 2014 and registered in the Business Register of the Slovak Republic on 1 November 2014. The founder and sole shareholder is Slovenská záručná a rozvojová banka, a.s.(the Slovak Guarantee and Development Bank).

Media contact:

Mr Ľubor Jenis
Chairman of the BoD and Managing Director
NCDPC
Tel.: +421 2 482 155 00, +421 2 482 155 01
e-mail: lubor.jenis@ncdcp.sk

Ms Dagmar Kopuncová
PR Manager
CDCP
Tel.: +421 2 59 395 125
e-mail: dagmar.kopuncova@cdcp.sk