



Centrálny depozitár cenných papierov SR, a.s.

Report on settlement fails for year 2022

(Published pursuant to Article 15 of Commission Delegated Regulation (EU) 2018/1229 supplementing Regulation (EU) No 909/2014 of the European Parliament and of the Council as regards regulatory technical regulations relating to settlement discipline)

No.	Details	Data
1	Reporting period	2022-02-01-2022-12-31
2	CSD Legal Entity Identifier	097900BEFH0000000217
3	Securities settlement system operated by the CSD	SK_CDCP
4	Number of settlement instructions during the period covered by the report	146182
5	Value (EUR) of settlement instructions during the period covered by the report	144179475929,34
Data on failure to deliver securities		
6	Number of settlement fails due to failure to deliver securities	7177
7	Value (EUR) of settlement fails due to failure to deliver securities	8851002688,07
8	Rate of settlement fails based on volume of settlement instructions	4,91
9	Rate of settlement fails based on value of settlement instructions	6,14
Data on failure to deliver cash		
10	Number of settlement fails due to failure to deliver cash	2761
11	Value (EUR) of settlement fails due to failure to deliver cash	4269371541,53
12	Rate of settlement fails based on volume of settlement instructions	1,89
13	Rate of settlement fails based on value (EUR) of settlement instructions	2,96
Data covering both settlement fails for lack of securities and lack of cash		
14	Total number of settlement fails (covering both settlement fails for lack of securities and lack of cash)	9938
15	Total value (EUR) of settlement fails (covering both settlement fails for lack of securities and lack of cash)	13120374229,60
16	Rate of settlement fails based on volume of settlement instructions	6,80
17	Rate of settlement fails based on value of settlement instructions	9,10
18	Measures to improve settlement efficiency	<p>Based on a survey of the Centrálny depozitár cenných papierov, a.s. (CDCP), 50% of the most failing participants have taken measures to improve settlement efficiency in 2022. More than one third of the most failing participants stated that they have taken the following measures: (1) Improvement of own operational procedures and processes - 60%, (2)) Contacting specific failing clients in order to eliminate the reasons for failure - 60%.</p> <p>The CDCP adopted the following measures in 2022: (1) Informing the failing participants, (2) Active resolution of repeated settlement failures of instructions from a certain trading venue together with participants and the operator of this trading venue. CDCP plans to take the following measures: (1) Continue to regularly inform failing participants about their settlement failures on a monthly basis, (2) If necessary, actively participate in solving settlement failures and provide cooperation to participants, (3) Implement partial settlement.</p>

Date of report preparation: 26.1.2023