



Centrálny depozitár cenných papierov SR, a.s.

Report on settlement fails for year 2023

(Published pursuant to Article 15 of Commission Delegated Regulation (EU) 2018/1229 supplementing Regulation (EU) No 909/2014 of the European Parliament and of the Council as regards regulatory technical regulations relating to settlement discipline)

No.	Details	Data
1	Reporting period	2023-01-01-2023-12-31
2	CSD Legal Entity Identifier	097900BEFH0000000217
3	Securities settlement system operated by the CSD	097900BEFH0000000217/SK_CDCP
4	Number of settlement instructions during the period covered by the report	209682
5	Value (EUR) of settlement instructions during the period covered by the report	162907613671,31
Data on failure to deliver securities		
6	Number of settlement fails due to failure to deliver securities	7681
7	Value (EUR) of settlement fails due to failure to deliver securities	11128760474,13
8	Rate of settlement fails based on volume of settlement instructions	3,66
9	Rate of settlement fails based on value of settlement instructions	6,83
Data on failure to deliver cash		
10	Number of settlement fails due to failure to deliver cash	2531
11	Value (EUR) of settlement fails due to failure to deliver cash	4656779267,52
12	Rate of settlement fails based on volume of settlement instructions	1,21
13	Rate of settlement fails based on value (EUR) of settlement instructions	2,86
Data covering both settlement fails for lack of securities and lack of cash		
14	Total number of settlement fails (covering both settlement fails for lack of securities and lack of cash)	10212
15	Total value (EUR) of settlement fails (covering both settlement fails for lack of securities and lack of cash)	15785539741,65
16	Rate of settlement fails based on volume of settlement instructions	4,87
17	Rate of settlement fails based on value of settlement instructions	9,69
18	Measures to improve settlement efficiency	Based on a survey of the Centrálny depozitár cenných papierov, a.s. (CDCP), 100% of the most failing participants have taken measures to improve settlement efficiency in 2023. Measures taken on their side: (1) Contacting specific failing clients in order to eliminate the reasons for failure – 64 %. (2) Improvement of own operational procedures and processes - 45 %. (3) Improvement of technical equipment as part of the settlement process - 18 %. CDCP adopted following measures in 2023: (1) Informing of failing participants, (2) Actively solving the recurring settlement instruction failures from a certain trading venue together with the participants and the operator of this trading venue. CDCP plans to take the following measures: (1) Continue to regularly inform failing participants on a monthly basis about their settlement failures, (2) If necessary, actively participate in resolving settlement failures and provide cooperation to participants, (3) Implement partial settlement during 2024 .

Date of report preparation: 17.01.2024

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