



CDCP SR: "Starting in the new year, we are lowering fees and improving services in order to facilitate access to the capital market for Slovak companies."

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Centrálny depozitár cenných papierov SR is reducing fees for issuers and improving electronic services from 1 January 2026. It wants to create an easier entry for Slovak companies into the capital market. The new measures will make it easier for companies to issue debt and equity securities. The aim is to support companies in raising capital for innovative and long-term projects and at the same time make the Slovak market accessible to investors at home and abroad.

Slovak companies traditionally rely mainly on bank loans to finance their activities. They use the opportunity to draw resources from the capital market only to a limited extent. This means they miss out on its greatest advantages – long maturity, flexibility and the ability to adjust the volume of funds obtained according to their own needs. *"We want the capital market to cease to be something distant and complicated for companies. By facilitating access and reducing fees, we give them the opportunity to obtain capital more efficiently and under better conditions,"* says Peter Nagy, Director of the CDCP Operations Department.

More favourable conditions

In order to support business development, CDCP is reducing the fee for registering debt securities with a maturity of up to 10 years from next year. It is also introducing a flat fee of EUR 200 for registering shares and other equity securities up to 25 000 EUR. *"Companies can thus more conveniently obtain medium-term financing, for example for investments with a stable cash flow, or use the issue of shares to obtain non-returnable capital. In addition, the combination of market resources and bank financing helps companies diversify financial resources and thus financing risks,"* says Peter Nagy. Fees for securities transfers in secondary trading will also be reduced, which will support higher liquidity and attractiveness of the Slovak market.

Online services

The improved online portal of CDCP allows for the registration of an issue electronically without the need to personally visit the headquarters in Bratislava. At the same time, the Slovak capital market is increasingly interconnected with Europe. The Central Depository has been operating since 2019 in accordance with a license under European legislation and is actively harmonizing its procedures, thereby enabling efficient settlement of trades and processing of corporate events. Thanks to links with international depositories, securities registered in CDCP are also available to foreign investors, which

increases their attractiveness and supports the investment environment in Slovakia. *“Our ambition is to adapt the Slovak capital market to European standards. Links with international depositories and the harmonization of processes bring greater comfort and broader financing and investment options to issuers and investors,”* adds Peter Nagy. The Central Depository will continue to work to make the Slovak capital market an accessible, transparent and competitive space for financing business plans. Modernization of services, electronic processes and more favourable fees create conditions for companies that have been lacking in Slovakia so far.

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